

Twickenham & Richmond Liberal Democrats AGM 2025

Finance Report

27 November 2025



2024 Financial highlights

- Income up £44k to £373k
 - Donations up £70k
 - Fundraising down £5k
 - Membership income up by £0.7k
- Expenditure up by £127k to £357k
 - Office costs up by £12k
 - Campaigning costs up by £124k
 - Fundraising costs up by £2k
 - Miscellaneous costs down by £14k
- Balance sheet up by £16k to £208k

108 South Worple Way

Acquisition costs

- Purchase price £475,000
- VAT £ 95,000
- Stamp duty £ 18,000
- Fees and legal costs £ 8,374

TOTAL £596,374

Funding sources

- Mortgage £375,000
- Brick fund 2024 £205,389
- Brick fund 2025 £ 16,464
- Local party contribution (£ 479)

TOTAL £596,374

2025 Performance to date

- External audit of 2024 accounts successfully navigated
- Successful Annual Dinner and Xmas Party (hopefully!)
- Successful purchase of 108 SWW
- Councillor tithes process agreed
- Branch fundraising activities have increased but more needs to be done
- New Deputy Treasurer appointed – Zeynep Aydin

- Some fundraising channels have continued to under-perform YTD vs. targets and previous years (e.g., branches, membership, and SWL campaign)
- Limited success with standing order campaign

2026 Plans

Local Party actions

- Set new budgets for 2026 for fundraising and spending that:
 - Covers local elections campaign
 - Incorporates a £10k additional annual target to reduce mortgage
- Monitor income channels and challenge performance on a regular basis
- Provide more regular updates to local branch chairs and treasurers
- Pass external audit

Local Branch actions

- Provide detailed fundraising plans
- Revitalise efforts to increase members and regular donations
- Increase scope of visibility of local bank accounts

The key challenge for 2026 is to maintain focus and commitment to driving fundraising across all channels

Financial performance and 2026 plans

	Actual YTD	2025	2024	2023	2022	2021	Proposed 2026
MEMBER	£2,880	£4,000	£7,066	£7,066	£15,467	£15,288	£4,000
COUNCIL GROUP	£72,500	£65,000	£42,400	£42,400	£37,379	£45,200	£65,000
MP	£78,563	£86,000	£89,818	£89,818	£67,460	£44,557	£90,300
MUNIRA WILSON	£68,973	£52,400	£63,456	£63,456	£54,380	£42,207	£55,020
SARAH OLNEY	£9,590	£33,600	£26,361	£26,361	£13,080	£2,350	£35,280
GLA CAMPAIGN	£0	£5,000	£250	£250	£14,945	£28,586	£5,000
BRANCH	£15,768	£35,000	£42,505	£42,505	£29,791	£24,484	£35,000
BRICK CAMPAIGN	£15,190	£0	£62,347	£62,347	£36,275	£0	£10,000
MEMBERSHIP ETC.	£4,001	£5,000	£5,698	£5,698	N/A	N/A	£5,000
EVENTS	£28,098	£30,000	£55,651	£55,651	£26,401	£29,258	£30,000
TOTAL	£217,000	£230,000	£305,734	£305,734	£227,718	£187,373	£244,300
EXCL. BRICK CAMPAIGN	£201,810	£230,000	£243,387	£243,387	£191,443	£187,373	£234,300

Bank account total balance: £52,683 (31/10)