



Camden Borough Liberal Democrats Accounts for the Year Ended 31st December 2023

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

5 Councillors on Camden Borough Council

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Derek McAuley	Chair
Erich Wagner	Treasurer

Branches

The Camden Borough Liberal Democrats are responsible for 1 branches

Income received and expenditure incurred by those branches have been included in these accounts.

Accounting Notes

This statement of accounts uses the accruals accounting method.

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Income Overview

Income decreased in the year reflecting reduced election campaigning.

Expenditure Overview

Expenditure in the year reflected the decreased election campaign activity.

Balance Sheet Overview

A comparison between one year and another is always difficult as both income and expenditure vary enormously depending on where we are in the various election cycles.

Overview of Political Activities

During the year campaigning was centred on council by-elections.

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Income and Expenditure Account

	Note	2023	2022
<u>Income</u>			
Membership	1	£1,644.36	£1,789.36
Affiliations	2	£0.00	£0.00
Donations	3	£15,737.22	£41,010.60
Branch income	4	£1,408.00	£1,499.00
Fundraising income	5	£4,267.30	£2,830.72
Investment income	6	£88.36	£9.32
Transfers in	7	£4,501.39	£4,975.00
Property & rental income / Office services	8	£1,799.92	£14,302.54
Miscellaneous	9	£0.00	£0.00
Total income		£29,446.55	£66,416.54
<u>Expenditure</u>			
Premises	-	£7,765.12	£8,093.95
Office & admin costs	-	£3,424.61	£11,269.19
Branch expenditure	4	£60.00	£181.60
Staff costs	10	£0.00	£2,163.40
Transfers out	7	£10,171.64	£15,646.27
Campaigning costs	-	£8,980.68	£17,068.91
Fundraising costs	5	£689.00	£692.91
Financing charges and Taxation	11	£175.08	£152.54
Depreciation	12	£220.00	£220.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£0.00	£0.00
Total expenditure		£31,486.13	£55,488.77
(Deficit) / surplus		£(2,039.58)	£10,927.77

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Balance Sheet

	Note	2023	2022
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£220.00	£440.00
Investments	6	£0.00	£0.00
Total fixed assets		£220.00	£440.00
<u>Current Assets</u>			
Cash in hand and at bank	6	£23,637.39	£25,374.21
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£0.00	£0.00
Total current assets		£23,637.39	£25,374.21
<u>Liabilities</u>			
Creditors and Accruals	-	£1,969.01	£1,886.25
Loans outstanding	15	£0.00	£0.00
Total liabilities		£1,969.01	£1,886.25
<u>Total Net Assets / (Liabilities)</u>		£21,888.38	£23,927.96
<u>Reserves</u>			
Accumulated fund at the start of the year		£23,927.96	£13,000.19
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£(2,039.58)	£10,927.77
Accumulated fund at the end of the year		£21,888.38	£23,927.96
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
Total reserves		£21,888.38	£23,927.96

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Notes to the Accounts

Note 1: Membership

	2023	2022
Membership fees received via the central party	£1,644.36	£1,789.36

Note 2: Affiliations

	2023	2022
There were no affiliation fees	£0.00	£0.00

Note 3: Donations

	2023	2022
Cash and cash equivalent donations	£15,325.22	£40,665.60
Notional / Donations in Kind	£412.00	£345.00
Total Donations	£15,737.22	£41,010.60

Note 4: Branch Income and Expenditure

	2023		2022	
	Income	Expenses	Income	Expenses
St Pancras	£1,408.00	£60.00	£1,499.00	£181.60
	£1,408.00	£60.00	£1,499.00	£181.60

Note 5: Fundraising Income and Expenditure

Fundraising in the year included Christmas dinner, breakfast buffet, Burns night dinner, Guest speaker events.

Note 6: Investment Income

	2023		2022	
	Year-end balance	Income received	Year-end balance	Income received
Bank accounts	£23,637.39	£88.36	£25,374.21	£9.32
Investments	£0.00	£0.00	£0.00	£0.00

Note 7: Transfers

	2023	
	Incoming	Outgoing
From / to Liberal Democrat regional/state/central parties	£3,600.00	£9,109.55
From / to other Liberal Democrat local parties	£901.39	£428.49
Internal transfers between branches and accounting unit	£0.00	£0.00
From / to other Liberal Democrat accounting units	£0.00	£633.60
	£4,501.39	£10,171.64

Note 8: Property and rental income / Office services

	2023	2022
Rent received	£0.00	£0.00
Other services income	£1,799.92	£14,302.54
	£1,799.92	£14,302.54

Note 9: Miscellaneous Income / Expenditure

2023		2022	
Income	Expense	Income	Expense
£0.00	£0.00	£0.00	£0.00

Note 10: Salary Costs

	2023	2022
Salary costs	£0.00	£2,163.40
Employer's National Insurance and Pension costs	£0.00	£0.00
Training costs	£0.00	£0.00
	<u>£0.00</u>	<u>£2,163.40</u>
Number of staff	0	0

Note 11: Financing Charges and Taxation

	2023	2022
Bank charges	£175.08	£152.54
Interest charged	£0.00	£0.00
Taxation charged	£0.00	£0.00
	<u>£175.08</u>	<u>£152.54</u>

Note 12: Fixed Assets

	Property	Fixtures & Fittings	Equipment	Total
Value at start of year	£0.00	£0.00	£440.00	£440.00
Additions	£0.00	£0.00	£0.00	£0.00
Disposals	£0.00	£0.00	£0.00	£0.00
Revaluations	£0.00	£0.00	£0.00	£0.00
Depreciation	£0.00	£0.00	£(220.00)	£(220.00)
Value at end of year	<u>£0.00</u>	<u>£0.00</u>	<u>£220.00</u>	<u>£220.00</u>

Note 13: Stock

	2023	2022
Opening balance	£0.00	£0.00
Movements: Increase	£0.00	£0.00
Movements: Decrease	£0.00	£0.00
Closing balance	<u>£0.00</u>	<u>£0.00</u>

Note 14: Debtors and Prepayments

Prepayments	£0.00	£0.00
Debtors	£0.00	£0.00
	<u>£0.00</u>	<u>£0.00</u>

Note 15: Loans

	2023	2022
Outstanding at start of year	£0.00	£0.00
Capital repayments	£0.00	£0.00
New loans	£0.00	£0.00
	<u>£0.00</u>	<u>£0.00</u>

Note 16: Profit / (Loss) on Disposal of Assets

	Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
No assets were disposed of during the year	£0.00	£0.00	£0.00

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Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of Camden Borough Liberal Democrats.

Signature:

Name: Erich Wagner

Position: Treasurer

Date:

Signature:

Name: Derek McAuley

Position: Chair

Date:

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Independent Examiner's Report

I have examined the Income and Expenditure and Balance Sheet for the year ending 31st December 2023 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that the accounting records were not kept as required; the accounts are in accordance with the accounting records; the accounts comply with the requirements of the Political Parties, Elections and Referendums Act 2000.

Signature:

Name:

Position: Independent Examiner

Date: